

Renganathan appointed to Ceylon Hospitals

Friday, 28 October 2022

Ceylon Hospitals PLC (Durdans) has announced the appointment of S. Renganathan as an Independent Non-Executive Director with effect from 1 November 2022.

Renganathan completed more than 47 years of banking career at the Commercial Bank of Ceylon PLC and had held several key positions in the Bank during such tenure. He retired as the Bank's Managing Director/Chief Executive Officer after serving the Bank's Board as an Executive Director for nearly eight years.

In July 2003, he was appointed as the first Country Manager of the Bank's Bangladesh operations which was the first-ever overseas operation of the Bank. He led the team to acquire the Banking operations of Credit Agricole Indosuez in Bangladesh and had established the Bank's operations in a successful manner with high rating during the first five years of his tenure.

On his return to the country, he was appointed as the Bank's first Chief Risk Officer (CRO) and was responsible for preparing and establishing the Bank's Integrated Risk Management Division and Policies. In April 2011, he was appointed as the Deputy General Manager - Personal Banking Division, with overall responsibility to manage the Bank's entire branch network.

Later, in July 2014, he was appointed as the Chief Operating Officer and an Executive Director of the Bank Board. Ultimately, in July 2018, he was appointed to the pivotal role of Managing Director/Chief Executive Officer of the Bank.

Presently, he serves as an Independent Non-Executive Director of Sunshine Holdings PLC, Agility Innovations Ltd., and Janashakthi Insurance PLC. He is also a Vice Chairman of the International Chamber of Commerce Sri Lanka, Executive member of the Ceylon Chamber of Commerce, Member of the Sri Lanka Institute of Directors, and the Vice President of the Sri Lanka India Society and an Executive member of the Council for Business with Britain.

In recognition of his social service, he was appointed by the Ministry of Justice as a whole island Justice of Peace.