PUBLIC NOTICE

Request for Applications (RFA)

Technical Assistance for GSS+ Bond Issuance in Sri Lanka

The Global Green Growth Institute (GGGI) invites eligible Sri Lankan companies and financial institutions to apply for technical assistance to prepare for and issue green, social, and sustainability and sustainability-linked bonds on the Colombo Stock Exchange (CSE). To date, GGGI has supported three Sri Lankan financial institutions to issue labelled bonds mobilizing over USD 110 million in climate-aligned investment.

What Support Is Available

Selected applicants will receive needs-based technical assistance on the following areas:

- Framework development: support structuring a Green, Social, Sustainability and Sustainability-Linked (GSS+) bond framework based on best practices and aligned to international standards
- Second Party Opinion (SPO) coordination and support engaging an independent external reviewer, as required, for listing
- Capacity building: training for internal teams on green and sustainable finance requirements
- Post-issuance support: assistance tracking and reporting use of proceeds and impact after issuance (first year only)

The precise scope of support will be confirmed with each selected applicant based on identified needs and available budget.

Beyond supporting individual issuers, this initiative seeks to strengthen Sri Lanka's sustainable finance ecosystem by increasing awareness of GSS+ instruments, supporting first-time issuers and helping develop a pipeline of future sustainable finance transactions.

All technical assistance provided under this activity, including Second Party Opinion costs, will be provided at no cost to selected applicants.

Who Can Apply

- Sri Lankan public, private, state-owned, or statutory entities, and eligible financial institutions.
- Applicants with a credible intention to issue a GSS+ bond, and an identifiable pipeline of eligible projects. First-time GSS+ issuers are prioritized under this call.
- Applicants should be able to present a realistic issuance size and timeline.

Full eligibility criteria are set out in the Application Form. Applicants are encouraged to review these carefully before applying.

How to Apply

Interested applicants should complete the Application Form and submit it together with the required annexes (signed submission confirmation, CVs of key personnel, proof of legal registration, and audited

financial statements) by the application deadline below. Application support and clarification requests will be managed through a single designated communication channel to ensure consistency and transparency. The application form is available in English and applicants are requested to complete and submit the form in English to facilitate the review process. Applicants who are more comfortable in Sinhala or Tamil and require any clarification or support in completing the application are encouraged to contact GGGI using the details below.

GGGI may undertake targeted outreach through relevant industry associations, business chambers, sector organizations and other capital market stakeholders to promote awareness of the application process.

- Application form and guidance: Please download here (https://cdn.cse.lk/pdf/FINAL-GSS-Issue-TA-SL-Application-Form-23092026.pdf)
- **Submission email: please send the completed application form and required annexes to duvindi.illankoon@gggi.org in one email with subject 'TA for GSS+ Bond Issuance in Sri Lanka'**
- Queries: a single point of contact will be available throughout the application window- see contact details below

Selection Process

- Applications are screened for completeness and eligibility.
- Eligible applications are evaluated against readiness, credibility and impact, issuance feasibility and additionality.
- Shortlisted applicants will be contacted for clarification. Preparation of Project Idea Note (PIN) for donor confirmation for select applicants.
- Selection and announcement of successful applicants.

Selected applicants are notified and receive a defined scope of technical assistance. During the selection cycle applicants also undergo a formal due diligence exercise with GGGI as required by GGGI's policies[1].

Applicants not selected will be informed and may be placed on a reserve list for consideration under future sustainable finance support opportunities.

Indicative Assessment Criteria (following screening for completeness and eligibility)

[1]GGGI seeks to work with participants that: (i) are committed to meeting internationally recognized principles in the areas of human rights, labor, the environment and anti-corruption (particularly the Ten Principles of the Global Compact) and (ii) pose no undue risk (reputational, financial or otherwise) to GGGI. Therefore, GGGI will carry out a formal due diligence exercise prior to entering into a collaborative arrangement with any participant.

Criterion	Description	Weight
Readiness	Institutional, financial and technical readiness to bring the issuance to market within the stipulated timeframe	*25*
Credibility / Impact	Strength and credibility of the use-of-proceeds proposal and its expected climate or sustainability impact	*25*
Issuance Feasibility	Commercial and structural credibility of the proposed bond, incl. size and market conditions	*25*
Additionality	Extent to which technical assistance is needed to bring this issuance to market	*25*
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Key Dates

Milestone	Date
Call opens	28 September 2026
Application deadline	26 October 2026
Evaluation, shortlisting and PIN development cycle	November-December 2026
Complete required approval process and announce selected applicants	31st January 2027 (indicative)
Commence technical assistance	February 2027 (indicative)

Confidentiality

All information submitted will be treated as confidential and used solely for the purposes of screening, evaluation, and delivery of technical assistance under this call aligned with GGGI's Rules on Protection of Personal Data. During the evaluation stage, CSE will receive a list of applicants (company name, authorized representative information, estimated issue size) for recordkeeping. Information may be shared only with parties involved in application assessment, donor approval processes and technical assistance delivery, where required.

CSE engagement: CSE's role is to facilitate the call for applications; CSE will not be involved in the selection process which will be carried out at the sole discretion of GGGI. During the evaluation stage, CSE will receive a list of applicants (company name, authorized representative information, estimated issue size) for recordkeeping.

Terms and Conditions

- Submission of an application does not guarantee selection or the provision of technical assistance.
- GGGI reserves the right to amend, extend, or withdraw this call for applications at any time.

- GGGI reserves the right to reject any application and to select any number of applicants, including none, at their sole discretion without incurring any liability.
- Provision of technical assistance to selected applicants remains subject to donor approval, budget, and procurement requirements.

Contact

For questions regarding this call for applications, please contact:

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