Hotel Sigiriya

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12th August 2026

Mrs. Nilupa Perera
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01,

Dear Madam,

ANNOUNCEMENT TO THE EXCHANGE
NON-COMPLIANCE WITH BOARD COMMITTEE COMPOSITIONS

Consequent to the redesignation of Mr. T. Dharmarajah from that of an "Independent Director" to "Non-Executive Director" on 7th August 2026, we wish to disclose the following non-compliances.

Number of Directors comprising the Board of Directors of the Company is Six (06).

Details of non-compliances	**Minimum number of Directors as per Listing Rule**	**Current Status**
Composition of the Remuneration Committee – (*Rule 9.12.6.1 (a))*	Comprise of a minimum of three (03) Directors of the Listed Entity, out of which a minimum of two (02) members shall be Independent Directors of the Listed Entity.	01 Independent Director and 02 Non-Executive Non-Independent Directors (proposed to be rectified at the next AGM to be held on or before 30th September 2026.)
Chairperson of the Remuneration Committee is an Independent Director - (*Rule 9.12.6.2)*	An Independent Director shall be appointed as the Chairperson of the Remuneration Committee by the Board of Directors	Mr. T. Dharmarajah ceases to qualify with effect from 07th August 2026. This is proposed to be rectified at the next AGM to be held on or before 30th September 2026.
Composition of the Nominations and Governance Committee – (*Rule 9.11.4.1 (a)*	Comprise of a minimum of three (03) Directors of the Listed Entity, out of which a minimum of two (02) members shall be Independent Directors of the Listed Entity.	01 Independent Director and 02 Non-Executive Non-Independent Directors (proposed to be rectified at the next AGM to be held on or before 30th September 2026.)

Chairperson of the Nominations and Governance Committee is an Independent Director (Rule 9.11.4.2)	An Independent Director shall be appointed as the Chairperson of the Nominations and Governance Committee by the Board of Directors.	Mr. T. Dharmarajah ceases to qualify with effect from 07th August 2026. This is proposed to be rectified at the next AGM to be held on or before 30th September 2026.
Composition of the Audit Committee *(Rule 9.13.3.1 (a))*	Comprise of a minimum of three (03) directors of the Listed Entity, out of which a minimum of two (02) or a majority of the members, whichever higher, shall be Independent Directors.	01 Independent Director and 02 Non-Executive Non-Independent Director (proposed to be rectified at the next AGM to be held on or before 30th September 2026.)
Chairperson of the Audit Committee is an Independent Director (*Rule 9.13.3.4)*	An Independent Director shall be appointed as the Chairperson of the Audit Committee by the Board of Directors.	Mr. T. Dharmarajah ceases to qualify with effect from 07th August 2026. This is proposed to be rectified at the next AGM to be held on or before 30th September 2026.
Composition of the Related Party Transactions Review Committee (*Rule 9.14.2)*	The Related Party Transactions Review Committee shall comprise of a minimum of three (3) Directors of the Listed Entity, out of which two (02) members shall be Independent Directors of the Listed Entity. It may also include executive directors, at the option of the Listed Entity.	01 Independent Director and 03 Non-Executive Non-Independent Directors (proposed to be rectified at the next AGM to be held on or before 30th September 2026.)
Chairperson of the Related Party Transactions Review Committee is an Independent Director *(Rule 9.14.2 (1))*	An Independent Director shall be appointed as the Chairperson of the Committee.	Mr. T. Dharmarajah ceases to qualify with effect from 07th August 2026. This is proposed to be rectified at the next AGM to be held on or before 30th September 2026.

Declaration

Hotel Sigiriya PLC hereby declares that with effect from 7th August 2026, the Company is not compliant with the Corporate Governance requirements set out in sections 9.12.6.1 (a), 9.12.6.2, 9.11.4.1 (a),9.11.4.2, 9.13.3.1 (a), 9.13.3.4, 9.14.2 and 9.14.2(1)of the Listing Rules of the Colombo Stock Exchange until the next Annual General Meeting.

Yours faithfully,
HOTEL SIGIRIYA PLC

L O L C CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES
JV:dp