

2nd November 2021

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

REVISION OF COMPANY RATING BY ICRA LANKA LIMITED

Merchant Bank of Sri Lanka & Finance PLC (MBSL) wishes to advise the Colombo Stock Exchange that the ICRA Lanka Limited has reaffirmed the issuer rating of MBSL at [SL]BBB+ (Pronounced as S L Triple B plus) as per the Report issued on 1st November 2021. The outlook has been revised to Stable from Negative.

Further we wish to advise the Colombo Stock Exchange that the ICRA Lanka has also reaffirmed the issue rating of LKR 2,000 Mn Subordinated Unsecured Redeemable Debenture Programme at [SL]BBB (Pronounced as S L Triple B) while revising the outlook to Stable from Negative.

Yours faithfully

MERCHANT BANK OF SRI LANKA & FINANCE PLC



Dammika Hapuhinna
Chief Executive Officer