

02nd December 2024.

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**UNION BANK OF COLOMBO PLC – DISCLOSURE IN TERMS OF RULE 9.10.3 OF THE LISTING RULES –
CHANGES IN THE COMPOSITION OF BOARD SUBCOMMITTEES**

We write to inform that, following the retirement of Mr. Sarath Wikramanayake and Mr. Trevine Fernadapulle and the appointment of Dr. Dharmasri Kumaratunge, Independent Non-Executive Director, the Board of Union Bank of Colombo PLC at its meeting held on 02nd December 2024 has reconstituted the Nomination and Governance Committee, Human Resource and Remuneration Committee and the Related Party and Transactions Review Committee, effective 02nd December 2024.

The composition of the aforementioned Board Subcommittees is as follows:

Nomination and Governance Committee

Ms. Dilshani Wijayawardana – Independent Non-Executive Director - Chairperson
Mr. Nirvana Chaudhary – Non Independent Non-Executive Director - Member
Dr. Dharmasri Kumaratunge – Independent Non-Executive Director - Member

Human Resources and Remuneration Committee

Ms. Dilshani Wijayawardana – Independent Non-Executive Director - Chairperson
Mr. Malay Mukherjee – Non Independent Non-Executive Director - Member
Mr. Sabry Ibrahim – Independent Non-Executive Director - Member

Related Party Transactions Review Committee

Dr. Dharmasri Kumaratunge – Independent Non-Executive Director - Chairman
Mr. Malay Mukherjee – Non Independent Non-Executive Director - Member
Mr. Sabry Ibrahim – Independent Non-Executive Director - Member

Thank you.

Yours faithfully,

UNION BANK OF COLOMBO PLC



Acting Company Secretary

Classification: Confidential