

02nd December 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block, World Trade Center
Echelon Square, Colombo 01

Dear Sir,

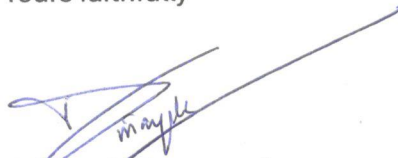
CLARIFICATION REGARDING FALSE ONLINE POST ON UNION BANK

In terms of Section 8.5 of the Listing Rules of the Colombo Stock Exchange we write to clarify on the statement made by Dilshan Rodrigo, Director/CEO of Union Bank in the Financial Times of 2 December 2024 article titled "Union Bank CEO denies online media reports."

We wish to inform you that the CEO's comments were in response to untrue and false information currently circulating on an online post regarding the bank. These reports do not accurately reflect the bank's position, and we are actively addressing the matter.

Union Bank remains a financially stable, well-governed, and progressive institution committed to delivering value to our customers, stakeholders, and the community and are committed to upholding the highest standards of transparency, integrity and professionalism.

Yours faithfully



Thishani Dissanayake
Vice President Marketing

Cc: Dilshan Rodrigo, Director/CEO, Union Bank