



Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ 10

06 December 2022

Mr Renuka Wijewardena
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square
Colombo 1

Dear Sir

Change of Rating Agency

This is to inform you that Merchant Bank of Sri Lanka & Finance PLC (MBSL) has obtained an issuer rating for the Listed Debenture issued by the company from ICRA Lanka Limited (ICRA). However, with the decision of ICRA to terminate its operations in Sri Lanka from 30 December 2022, MBSL has engaged with Fitch Rating Lanka Limited to obtain the Company Rating and the Instrument Rating. MBSL is working closely with Fitch Rating and hopes that the rating will be obtained by end of this month.

Yours faithfully,

MERCHANT BANK OF SRI LANKA & FINANCE PLC


Dammika Hapuhinna
CHIEF EXECUTIVE OFFICER

