

4 May 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Madam,

**CORPORATE DISCLOSURE – COMPLETION OF THE ACQUISITION OF RETAIL BANKING
PORTFOLIO OF HSBC SRI LANKA**

We write further to the announcements made on 24 September and 3 December 2025.

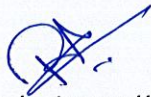
We wish to announce that Nations Trust Bank PLC (NTB) has successfully completed the acquisition of the retail banking business of The Hongkong and Shanghai Banking Corporation Limited, Sri Lanka Branch (HSBC Sri Lanka) with effect from 01 May 2026. Following completion of the transaction and the scheduled migration of the portfolio, NTB commenced live operations of the acquired business on 02 May 2026.

As a result of this migration, approximately 230,000 retail customers of HSBC Sri Lanka were transferred to NTB, covering savings and current accounts, fixed deposits, credit and debit cards, retail loans, and a high-net-worth customer segment now served by Nations Trust Bank Private Banking. The number of customer accounts and the assets and liabilities transitioned, as a result, are in line with the expectation of NTB at the time of entering into the Sale and Purchase Agreement dated 24 September 2025. NTB's countrywide network expands to 96 locations following the inclusion of seven branches from HSBC Sri Lanka as part of the transaction.

The migration involved the onboarding of 343 former HSBC Sri Lanka staff members who supported its retail banking portfolio to NTB, thereby facilitating uninterrupted service continuity at NTB and effective relationship management.

This strategic transaction will reinforce Nations Trust Bank's leadership in the premium retail banking space and reflects its continued commitment to delivering exceptional value to clients and other stakeholders.

Yours faithfully,
Nations Trust Bank PLC



Peshala Attygalle
General Counsel/Company Secretary