



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

March 07, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

VALLIBEL FINANCE PLC
CHANGE OF RATING AGENCY AND
INITIAL ENTITY RATING BY LANKA RATING AGENCY LIMITED

In terms of Section 8 – Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that the Company was assigned an initial entity rating (long term) of BBB+ with a negative outlook by Lanka Rating Agency Limited, who was engaged by the Company pursuant to the decision of ICRA Lanka Limited to terminate its operations from 30th December 2022.

A copy of the report issued by Lanka Rating Agency Limited dated 28th February 2023 is attached herewith.

Yours faithfully

BY ORDER OF THE BOARD OF VALLIBEL FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries

Attachment a/s

AW/dc