

09th December 2024.

Mr. Renuka Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

**UNION BANK OF COLOMBO PLC – DISCLOSURE IN TERMS OF RULE 9.10.3 OF THE LISTING RULES –
CHANGES IN THE COMPOSITION OF BOARD SUBCOMMITTEES**

We write to inform that, following the appointment of Mr. Mahesh Nanayakkara, Independent Non-Executive Director, the Board of Directors of Union Bank of Colombo PLC at their meeting held on 02nd December 2024, resolved to make the following changes to the composition of the Audit Committee and the Related Party and Transactions Review Committee, effective 06th December 2024.

Audit Committee

Mr. Mahesh Nanayakkara – Independent Non-Executive Director - Chairman
Mr. Sanjay Pokhrel – Non Independent Non-Executive Director - Member
Ms. Dilshani Wijayawardana – Independent Non-Executive Director - Member

Related Party Transactions Review Committee

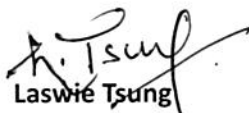
Dr. Dharmasri Kumaratunge – Independent Non-Executive Director - Chairman
Mr. Malay Mukherjee – Non Independent Non-Executive Director - Member
Mr. Sabry Ibrahim – Independent Non-Executive Director – Member
Mr. Mahesh Nanayakkara – Independent Non-Executive Director – Member

Accordingly, following the reconstitution of the Audit Committee, the Bank is now fully compliant with the Corporate Governance requirements set forth in Section 9.13.3 of the Listing Rules.

Thank you.

Yours faithfully,

UNION BANK OF COLOMBO PLC



Laswie Tsung

Acting Company Secretary

Classification: Confidential