CargillsBank
BANKING ON THE HUMAN SPIRIT
10 YEARS OF TRUST

01st July 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CARGILLS BANK PLC – CAPITAL AUGMENTATION TO RS.20BN

We draw reference to the disclosure in Note 3 of the Interim Financial Statements of Cargills Bank PLC (CBNK) for the quarter ended 31st March 2025 on meeting the minimum capital requirement of Rs. 20Bn by end 2025.

We wish to inform you that pursuant to the request made by the Bank, the Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL), has conveyed the decision of the Governing Board of CBSL to extend the deadline for the Bank to meet the minimum capital requirement of Rs.20Bn till end 2029.

Furthermore, CBSL has directed the Bank to raise approximately Rs.2.5Bn in equity capital through market mechanisms by end-2025, and through this action, to reduce the holding of the major shareholders of CBNK to 50%.

CBSL also conveyed that the maximum shareholding percentage of the major shareholders in CBNK shall be reduced to 15% by end-2029.

Yours faithfully,

By Order of the Board,
Cargills Bank PLC

Amendra de Silva
Company Secretary

Cargills Bank PLC, Reg. No. : PQ 00293614
696, Galle Road, Colombo 03, Sri Lanka. E-mail. customersupport@cargillsbank.com
Tel. (+94) 11 7 640 640 Fax. (+94) 11 7 640 215 Web. www.cargillsbank.com