

Board Secretariat - 21st Floor

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10th December 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Mr. Wijayawardhane,

Disclosure under section 8.1 of CSE Listing Rules

With reference to the terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we hereby notify that Fitch Ratings has downgraded the Long-Term Foreign and Local Currency Issuer Default Ratings (IDR) of Bank of Ceylon (BOC) to 'CCC' from 'B-'.

The national rating of Bank of Ceylon (BOC) which was assigned by the Fitch Ratings Lanka remains at 'AA+ (lka)' with Negative outlook.

The relevant rating announcement which was published on 08th December 2020 is available at www.fitchratings.com.

Yours faithfully,



Janaki Siriwardane
Secretary to the Board/ Secretary, Bank of Ceylon