



19th October 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

Corporate Disclosure – South Asia Commercial and Logistics Hub Project

Further to our corporate disclosure dated 24th April 2023, Access Engineering PLC wishes to inform the Colombo Stock Exchange that the shareholders of South Asia Commercial and Logistics Hub Limited have mutually agreed not to proceed with the project. The decision was made in view of changes in external circumstances, including adjustments to the project's implementation environment and timetable, together with the respective commercial considerations of the parties. Accordingly, the parties have agreed to enter into a settlement agreement for the orderly termination of the project and related agreements.

Access Engineering PLC, holding a 15% shareholding in South Asia Commercial and Logistics Hub Limited, has invested approximately LKR 1.762 billion in the project. Under the settlement arrangements, the Company is expected to receive USD 3.286 million (equivalent to approximately LKR 1.087 billion) as its proportionate share of the settlement refund, together with approximately LKR 365 million representing its share of the available distributable funds. Accordingly, the total anticipated recovery amounts to approximately LKR 1.453 billion, based on an indicative exchange rate of USD 1 = LKR 331.

Financial Impact

As disclosed in the audited consolidated financial statements for the year ended 31st March 2026, the Group has recognized its share of losses amounting to approximately LKR 387 million, resulting in a carrying value of approximately LKR 1.38 billion. Based on the anticipated settlement proceeds and the carrying value of the investment, no further material financial loss is presently anticipated in the Group's consolidated financial statements. However, as the investment is carried at cost in the Company's financial statements, a Company-level loss of approximately LKR 310 million is expected to be recognized.

The above financial estimates are subject to the exchange rates applicable on the actual transaction or payment dates, final settlement arrangements and applicable accounting adjustments.

Thanking you.

Yours faithfully,
Access Engineering PLC

A handwritten signature in blue ink, appearing to read 'Rohana'.

Rohana Fernando
Managing Director

ACCESS ENGINEERING PLC

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