

11th March 2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World trade Centre, Echelon Square,
Colombo 01.

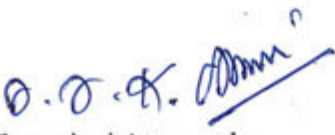
Dear Sir,

**Confirmation of ratings for Merchant Bank of Sri Lanka & Finance PLC (MBSL)
unsecured subordinated Debentures**

We write to inform that Fitch Ratings Lanka Ltd. has announced on 11th March 2025 that Merchant Bank of Sri Lanka & Finance PLC's (MBSL, A(lka)/Stable) outstanding Sri Lanka rupee-denominated listed, unsecured, subordinated redeemable debentures a National Long-Term Rating of 'BBB+(lka)'.

Yours faithfully

MERCHANT BANK OF SRI LANKA & FINANCE PLC


Theranjani Attanayake
Company Secretary

