

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

11th November 2024

Mr. Renuka Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
04 – 01, West Block, World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

AGALAWATTE PLANTATIONS PLC

INTERIM DIVIDEND OF RS.2/- PER SHARE FOR THE YEAR ENDING 31 DECEMBER 2024

This is to inform that the Board of Directors of Agalawatte Plantations PLC passed the following resolution at the Board Meeting of the Company on 11th November 2024 .

INTERIM DIVIDEND OF RS. 2/- PER SHARE FOR THE YEAR ENDING 31 DECEMBER 2024.

“The Board of Directors, having satisfied the Solvency Test requirements immediately after the distribution is made, **HEREBY RESOLVE THAT** an interim dividend of Rs.2/- per share for the year ending 31 December 2024 be paid to all the shareholders of the Company, whose names are registered in the books of the Company as at the Record Date.

The Company shall forward to the Colombo Stock Exchange, prior to the date of dispatch of the dividend payment, a certificate by the Directors of the Company and the auditors to the effect that the Company is able to satisfy the Solvency Test requirements immediately after the distribution.”

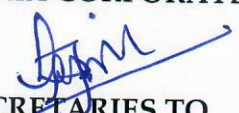
The dividend will be paid to the shareholders of the Company on or before the 12th Market Day from the Record Date. The Record Date would be 22nd November 2024. The books of the Company will not be closed.

No shareholders' approval is required.

Total gross dividend payable on Ordinary shares would be Rs.312,500,000/- which comprises of Rs. 109,375,000/- paid out of dividend received by the Company which is exempted from WHT and Rs. 203,125,000/- paid out of the profits of the Company which is subject to WHT.

By order of the Board

NEXIA CORPORATE CONSULTANTS (PRIVATE) LIMITED


SECRETARIES TO

AGALAWATTE PLANTATIONS PLC

Encl:- Certified copy of the resolution and Directors' Solvency Statement

CC : 1) Managing Director, Agalawatte Plantations PLC
2) Business Intelligence (Pvt) Ltd,
Registrar to the Company

No. 130, Level 2, Nawala Road, Narahenpita, Colombo - 5, Sri Lanka.

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Directors : Mrs. C. R. Weragala ACIS (U.K), Mrs. S. K. Piyasena B.Sc