

11th October 2024.

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Mr. Wijayawardhane,

**ANNOUNCEMENT IN TERMS OF RULE 7.13.2
SINGER (SRI LANKA) PLC - PQ 160**

We write to inform you in terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange, that Singer (Sri Lanka PLC) ('the Company') is not compliant with the minimum public holding requirement specified in Rule 7.13.1 (a).

The Company became non compliant due to Hayleys PLC, the parent company, being required to make a mandatory offer to the shareholders of the Company under the Takeovers and Mergers Code of 1995 (as amended).

As part of the strategy to increase the public shareholding, steps were taken for two listed subsidiaries of the Company to amalgamate with the Company, which resulted in the public shareholding percentage to increase from 7.72 % in 2023 to 10.94% in 2024.

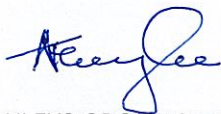
This matter is being pursued by the Company with the major shareholder for a possible dilution of the shareholding, however, it is understood that seeking investors takes time based on the current market conditions.

The required details as at 30th September 2024 are as follows:

- Float Adjusted Market Capitalization : Rs.2,196,290,256/80
- Public Holding percentage : 10.94%
- Number of public shareholders : 5,872

Yours faithfully,

for **SINGER (SRI LANKA) PLC**



HAYLEYS GROUP SERVICES (PRIVATE) LIMITED
Secretaries

SINGER (SRI LANKA) PLC.

No. 112, Havelock Road, Colombo 05, Sri Lanka.

Fax: 2423544 | Tel: 011 2316316, 4316316, 5396396 | Email: singer@singersl.com | Web: www.singer.lk