

15th October 2024.

OUR REF: HO/SE/MBSL/2024/069

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Block,
World Trade Centre
Colombo 01.

Dear Sir,

MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)
CORPORATE DISCLOSURE- RECONSTITUTION OF BOARD AND BOARD
COMMITTEES

Pursuant to Rule 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of MBSL at their meeting held on 14th October 2024, resolved to reconstitute following Board Committees in terms of Section 9.3.1 of the Listing Rules.

Accordingly, the Composition of the Board Committees with effect from 14th October 2024 are as follows;

1. Composition of the Nomination and Governance Committee

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Prof. N S Punchihewa Chairman	Non Executive /Independent Director
2	Mr. G A Jayashantha	Non Executive /Non Independent Director
3	Mr. R M N Jeewantha	Non Executive /Non Independent Director
4	Mr. J D V N Jayasinghe	Non Executive /Independent Director
5	Ms. R D Fernando	Non Executive /Independent Director

2. Composition of the Human Resources & Remuneration Committee

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Mr. J D V N Jayasinghe Chairman	Non Executive /Independent Director
2	Prof. N S Punchihewa	Non Executive /Independent Director
3	Mr. H P K Silva	Non Executive /Non Independent Director

3. Composition of the Board Audit Committee (BAC)

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Ms. R D Fernando - Chairman	Non Executive /Independent Director
2	Mr. M P R Kumara	Non Executive /Non Independent Director
3	Prof. N S Punchihewa	Non Executive/ Independent Director
4	Mr. J D V N Jayasinghe	Non Executive/ Independent Director

4. Composition of the RPTRC Committee

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Mr. J D V N Jayasinghe - Chairman	Non Executive /Independent Director
2	Ms. R D Fernando	Non Executive /Independent Director
3	Prof. N S Punchihewa	Non Executive /Independent Director
4	Mr. H P K Silva	Non Executive /Non Independent Director

In addition to the Committees mentioned above as required in terms of Section of 9.3.1 of the Listing Rules the following Board Committees were also reconstituted by the Board with effect from 14.10.2024.

1. Composition for the Board Integrated Risk Management Committee (BIRMC)

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Mr. A M A Perera - Chairman	Non Executive /Independent Director
2	Mr. M P R Kumara	Non Executive /Non Independent Director
3	Mr. G A Jayashantha	Non Executive /Non Independent Director
4	Mr. R M N Jeewantha	Non Executive/ Non Independent Director
5	Ms. R D Fernando	Non Executive /Independent Director

2. Composition Board ICT Committee

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Mr. Y.A.Jayathilake Chairman	Non Executive /Non Independent Director
2	Prof. N S Punchihewa	Non Executive /Independent Director
3	Mr. H P K Silva	Non Executive /Non Independent Director
4	Ms. R D Fernando	Non Executive / Independent Director

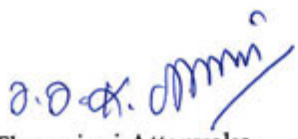
Further kindly note that the Board of MBSL has been reconstituted with the appointment of Ms. R D Fernando on the Board of MBSL with effect from 27.09.2024 (*announcement has been already made in this regard*).

Accordingly, the composition of the Board is as follows:

Composition for the Board

NO.	NAME OF DIRECTOR	DIRECTORSHIP STATUS
1	Mr. A M A Perera - Chairman	Non Executive /Independent Director
2	Prof. N S Punchihewa	Non Executive/ Independent Director
3	Mr. M P R Kumara	Non Executive /Non Independent Director
4	Mr. G A Jayashantha	Non Executive /Non Independent Director
5	Mr. J D V N Jayasinghe	Non Executive/ Independent Director
6	Mr. R M N Jeewantha	Non Executive/ Non Independent Director
7	Mr. H P K Silva	Non Executive/ Non Independent Director
8	Mr. Y A Jayathilaka	Non Executive/ Non Independent Director
9	Ms. R D Fernando	Non Executive/ Independent Director

Yours faithfully,
MERCHANT BANK OF SRI LANKA & FINANCE PLC


 Theranjani Attanyake
COMPANY SECRETARY