

16th August 2024.

Mr. Renuke Wijayawardhane
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square,
Colombo 01.

Dear Sir,

**UNION BANK OF COLOMBO PLC – DISCLOSURE IN TERMS OF RULE 8 OF THE LISTING RULES –
APPOINTMENT OF NEW DIRECTOR/ CHIEF EXECUTIVE OFFICER**

Further to our announcement dated 29th May 2024, we write to inform the following:

1. Mr. Indrajit Asela Wickramasinghe has retired from the office of Chief Executive Officer as well as the Board of Union Bank of Colombo PLC with effect from 15th August 2024.

Mr. Indrajit Asela Wickramasinghe does not hold any shares of the Bank as at date.

2. Mr. Dilshan Rodrigo was appointed as the Executive Director/ Chief Executive Office of Union Bank of Colombo PLC with effect from 16th August 2024.

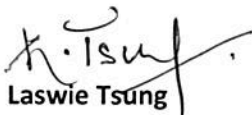
The Director of Bank Supervision of the Central Bank of Sri Lanka has by letter dated 08th August 2024 approved the said appointment of Mr. Dilshan Rodrigo in terms Section 42 of the Banking Act (as amended) and Directions/Determinations issued thereunder.

Prior to seeking the approval of the Director of Bank Supervision of the Central Bank of Sri Lanka, the Nomination and Governance Committee of the Bank reviewed and recommended Mr. Rodrigo's appointment as a Director to the Board for approval.

Mr. Dilshan Rodrigo does not hold any shares of the Bank as at date.

Thank you.

Yours faithfully,



Laswie Tsung
Acting Company Secretary