

Ref: CSD/2026/L/49/RP/LT

17th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

**UNION BANK OF COLOMBO PLC - DISCLOSURE IN TERMS OF RULE 9.10.3 OF THE CSE LISTING RULES –
RETIREMENT OF MR. AHAMED SABRY IBRAHIM, INDEPENDENT NON-EXECUTIVE DIRECTOR**

In accordance with the disclosure requirements of the Listing Rules of the Colombo Stock Exchange, we write to inform that Mr. Ahamed Sabry Ibrahim will retire from the Board of Union Bank of Colombo PLC as an Independent Non-Executive Director with effect from 18th September 2026, upon attaining the age of 70 years, in terms of Section 3.2(a) of the Banking Act Direction No. 05 of 2024 on Corporate Governance for Licensed Commercial Banks.

Accordingly, with effect from 18th September 2026, Mr. Ibrahim will also cease to serve as Chairperson/Member of the following Board Subcommittees:

1. Board Integrated Risk Management Committee - Chairman
2. Board Audit Committee - Member
3. Related Party Transaction Review Committee - Member

Mr. Ibrahim's shareholding as of his effective date of retirement will be disclosed in due course.

Yours faithfully,

UNION BANK OF COLOMBO PLC


LASWIE TSUNG

COMPANY SECRETARY