

Business Intelligence (Private) Limited

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Company Reg. No.: PV 4598

January 17, 2020

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir,

THE LANKA HOSPITALS CORPORATION PLC - COMPOSITION OF THE BOARD

On behalf of our client The Lanka Hospitals Corporation PLC (LHC) in terms of the section 7.10 of the Listing Rules of the Colombo Stock Exchange. Accordingly, we write to inform you that as at December 05, 2019 the Company was not in compliance with the said rule and appropriate steps are being deliberated internally. The status of Compliance as at date is as follows.

Number of Directors comprising the Board of Directors of the Listed Entity.

Details of non-compliance	Minimum number of Directors as per Listing Rule	Current status (number of Directors)
Composition of Independent Directors in the Board	02	01
Composition of the Remuneration Committee	02	None
Composition of the Audit Committee	02	None

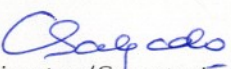
Declaration

The Lanka Hospitals Corporation PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above, consequent to the circular sent by the Department of Public Enterprises through the majority Shareholder, Sri Lanka Insurance Corporation Ltd (SLIC) with a request for resignations from the members of the Boards of State Enterprises, Government Owned Companies and Statutory Agencies.

Accordingly, in compliance with the said directive members of the Board had tendered their resignations which had resulted in the non-compliance as noted above and that the new Board appointments were currently in progress.

Yours faithfully,

On behalf of The Lanka Hospitals Corporation PLC
BUSINESS INTELLIGENCE (PRIVATE) LIMITED


Director/Secretaries

Directors : A D B Talwatte (Chairman) FCA Ms. C M Salgado FCIS T M M Mediwake AFA
J S Mather FCA