
NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

17th August 2023

Mr. Renuka Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
04 – 01, West Block, World Trade Centre, Echelon Square, Colombo 1.

Dear Sir,

WINDFORCE PLC - CORPORATE DISCLOSURE UNDER SECTION 8.1 OF THE LISTING RULES

SIYAMBALANDUWA 100 MW SOLAR POWER PLANT PROJECT: PIONEERING SRI LANKA'S CLEAN ENERGY TRANSITION

WindForce PLC, a leading player in the renewable energy sector, is pleased to announce the commencement of an ambitious and groundbreaking project that is set to redefine Sri Lanka's energy landscape. The Siyambalanduwa 100 MW Solar Power Plant, in partnership with Lakdhanavi Ltd and the esteemed renewable energy company, The Blue Circle Pte Ltd from Singapore, marks a significant milestone in the nation's journey towards clean and sustainable energy sources. The said project was awarded to the Company on 16th August 2023.

With a mega investment of USD 152 million, this project underscores the consortium's dedication to propelling Sri Lanka's energy transition to new heights. The magnitude of this endeavor is evident not only in its impressive size but also in its innovative approach to integrating cutting-edge technology and fostering collaboration across borders.

What sets this project apart is the integration of a 12MWh Battery Energy Storage System (BESS) with the solar plant itself. This pioneering move represents a leap for Sri Lanka, as it introduces advanced energy storage technology to the country's renewable energy landscape for the first time.

Furthermore, the Siyambalanduwa project encompasses infrastructure, including a 2x63.5MVA, 132/33kV Grid Substation, and an extensive 27km, 132/33kV Transmission line. This integrated approach guarantees the streamlined flow of renewable energy across the region, maximizing its reach and benefits for consumers.

No. 130, Second Floor, Nawala Road, Narahenpita, Colombo 05, Sri Lanka

**Tel: 94-11-2368154, 94-11-4510709 Tel/Fax: 94-11-2368621 E-mail: nexia@eureka.lk,
nexiaconsultants@yahoo.com**

Directors :Mrs. C. R. Weragala ACIS (U.K), Mrs. S. K. Piyasena (B.Sc.)

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

Another of the project's features is the adoption of a dollar-pegged tariff structure. This innovative approach ensures that the consortium receives a fair and sustainable return on their investments, while simultaneously offering consumers a competitive and dependable electricity tariff. This financial strategy reflects the consortium's commitment to creating a win-win situation for all stakeholders involved.

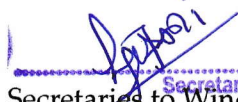
The Siyambalanduwa 100 MW Solar Power Plant project was awarded as a single package by the Ceylon Electricity Board (CEB), underscoring its exceptional scope and significance. It serves as a testament to the consortium's dedication to driving innovation, sustainability, and cross-border collaboration within Sri Lanka's energy sector.

WindForce PLC, Lakdhanavi Ltd, and The Blue Circle Pte Ltd are proud to join hands in this groundbreaking initiative that promises to set new industry benchmarks. As pioneers in renewable energy, the consortium stands united in its mission to shape a cleaner, greener future for Sri Lanka.

Yours faithfully,

NEXIA CORPORATE CONSULTANTS (PRIVATE) LIMITED

NEXIA CORPORATE CONSULTANTS (PVT) LTD.
PV 106


.....
Secretaries
Secretaries to WindForce PLC
for