

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

16th February 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

VIDULLANKA PLC – CORPORATE DISCLOSURE – SECTION 8
RECEIPT OF LETTER OF AWARD FOR THE VAVUNATHIVU STANDALONE
BATTERY ENERGY STORAGE SYSTEM (BESS) PROJECT

On behalf of our client Vidullanka PLC (the “Company”), we wish to inform you that Vidullanka PLC is pleased to announce that it has received the formal Letter of Award on 16 February 2026 from the Ceylon Electricity Board (CEB) for the development of a standalone Battery Energy Storage System (BESS) project in Vavunathivu. This project will be developed through a consortium between Vidullanka PLC and WindForce PLC.

The project forms part of Sri Lanka’s first-ever grid-scale standalone BESS initiative launched by the CEB to enhance national grid stability. The Vavunathivu project will be developed under the Build, Own and Operate (BOO) model with an operating contract period of fifteen (15) years. The facility will have a total installed capacity of 10MW/40MWh, and project financing is expected to follow an 80:20 Debt-to-Equity structure, totalling LKR 1.73Bn with 50% stake held by Vidullanka PLC.

The Board of Directors believes that this development constitutes price-sensitive information as it relates to the acquisition of a material contract and the initiation of a significant new activity in the energy storage sector.

Rationale for Disclosure and Implications: This information is considered material as it relates directly to the Entity’s future business activities and long-term financial prospects. The entry into standalone energy storage is a strategic milestone that supports greater renewable energy integration and is expected to secure a steady revenue stream for the Group.

Forward-Looking Statement: The statements made herein regarding the potential contract fulfillment are forward-looking and based on the current bidding results. They are subject to the execution of formal agreements, final awarding procedures, and regulatory approvals, and should not be construed as certain or more probable than is actually the case.

Yours faithfully

MANAGERS & SECRETARIES (PRIVATE) LIMITED


Director

Secretaries