

Business Intelligence (Private) Limited

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Company Reg. No.: PV 4598

01st March 2021

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Sir,

MULTI FINANCE PLC - ENFORCEMENT PROCEDURE FOR NON-COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS - 7.10.7 (i) (a)

Number of Directors comprising the Board of Directors of the Listed Entity: 06

	Details of Non-Compliance	Minimum number of directors as per Listing Rule	Current Status
01.	Composition of Independent Directors in the Board	Two	Two
02.	Composition of Non-Executive Directors in the Board	Two	Four
03.	Composition of the Remuneration Committee	Two Independent Non-Executive	Two Independent Non-Executive
04.	a.) Composition of the Audit Committee	Two Independent Non-Executive	Two Independent Non-Executive
	b.) Chairman or one member of the Audit Committee is a member of a recognized professional accounting body	One	None

Multi Finance PLC hereby declares that the Entity is in the process of complying with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Yours faithfully,

On Behalf of Multi Finance PLC

BUSINESS INTELLIGENCE (PRIVATE) LIMITED,

