



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

November 3, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

MULTI FINANCE PLC
NON-COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 9.17
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Further to the previous monthly announcements made in terms of the Listing Rules of the Colombo Stock Exchange (CSE), we wish to disclose the following;

The Board of Multi Finance PLC at present comprises Seven (07) Directors

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
1)	Composition of Independent Directors in the Board	Two (2)	None
2)	Composition of the Remuneration Committee	Two (2) Independent Non-Executive	One (1) Non-Executive Director
3)	a) Composition of the Audit Committee	Two (2) Independent Non-Executive	One (1) Non-Executive Director
4)	a) Composition of the Related Party Transactions Review Committee	Combination of Non-Executive Directors and Independent Non-Executive Directors	One Non-Executive Director
	b) Chairperson of the Related Party Transactions Review Committee	One Independent Non-Executive Director to be the Chairperson of the Committee	None

 (Contd...2)

Declaration

Multi Finance PLC hereby declares that the Entity has failed to comply with the requirements as set out in Rules 7.10.5 (a), 7.10.6 (a) and 9.2.2 of the Listing Rules [which are to be repealed and replaced by the New Rule 9] which are applicable to the entity as per the new Rule 9.1.4 of the Listing Rules, to the extent disclosed above.

Yours faithfully

**FOR AND ON BEHALF OF MULTI FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD**



**Anusha Wijesekara
Director / Secretaries**

AW/im