

M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
NITHI MURUGESU
& ASSOCIATES

Corporate Secretaries

Attorneys at Law & Notaries Public | Patent & Trade Mark Attorneys

55 YEARS OF INSPIRATION

Date: 10th October 2019

Our ref: NM/SW-M&A-242

Copy by Telefax to No. 2448925

Mr. Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Block,
World Trade Centre,
Colombo - 00100.

Dear Sir,

NAWALOKA HOSPITALS PLC (PQ 78)
IMMEDIATE DISCLOSURE -RATINGS

This is to inform you that ICRA Lanka Limited, has revised the Issuer rating, assigned to Nawaloka Hospitals PLC's ("NHL"/"the Company") on 5th September 2019 to [SL]BBB (pronounced S L triple B) with Negative outlook from [SL]BBB+ (pronounced SL triple B plus) with Stable outlook.

ICRA Lanka has also revised the issue rating to [SL]BBB (pronounced S L triple B) with Negative outlook from [SL]BBB+ (pronounced SL triple B plus) with Stable outlook for the Company's LKR 457.2 Mn Senior Unsecured Redeemable Debenture Programme, which is currently listed on the Colombo Stock Exchange.

At the request of the Company, ICRA Lanka has withdrawn the rating outstanding for Senior Unsecured Listed Redeemable Debenture programme, amounting to LKR 1,042.8 Mn as this has been redeemed.

By an oversight the Company was unable to make a disclosure on this. We regret the inconvenience caused.

Thanking you,

Yours faithfully,

M & A Company Secretaries (Pvt) Ltd.


Director / Alternate Director
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Nithi Murugesu
Attorney-at-Law

No 28 (Level 2) W A D Ramanayake Mawatha, Colombo 00200, Sri Lanka

T: + 94 11 2 302 900 | + 94 11 2 302 901 | + 94 11 2 302 907 | + 94 11 2 302 913 | + 94 11 2 302 918 | + 94 11 2 302 924 | + 94 11 2 302 926
M: +94 777 728 428 | F: +94 11 2 302 911 | E: malaw@nithimurugesu.com | W: www.nithimurugesu.com