

TOKYO CEMENT COMPANY (LANKA) PLC

🏠 No. 469 1/1, Galle Road, Colombo 03, Sri Lanka.

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18 November 2020

The Chief Operating Officer,
Mr Renuke Wijayawardhane,
Colombo Stock Exchange,
04 - 01 West Block, World Trade Centre,
Echelon Square, Colombo 1,

Dear Sir,

Announcement under Listing Rule 8.1 (Corporate Disclosures) of the Colombo Stock Exchange
Tokyo Cement Company (Lanka) PLC - Expansion unit to produce Ordinary Portland Cement and Hydraulic Cement

In accordance with the Listing Rules 8.1 (Corporate Disclosures) of the Colombo Stock Exchange, the following Announcement is made

- 1 Tokyo Cement Company (Lanka) PLC is expected to sign a Supplementary agreement with Board of Investment of Sri Lanka for the Expansion to enhance the Production to produce Ordinary Portland Cement and Hydraulic Cement by One Million Metric Ton per year at the existing location at Cod Bay, China Bay, Trincomalee
- 2 Based on preliminary estimates, the project would cost approximately US 12,000,000/= and translated at current Exchange rate it works out to Rupees 2,280,000,000/= ; and will be financed mainly by internally generated funds and bank borrowings. The project is expected to be completed by 24 months.
- 3 The Company will not be entitled to any exemptions from Income Tax and Customs Duties on Importation of Project related items required for the Expansion unit

Yours faithfully,

Tokyo Cement Company (Lanka) PLC


CHAIRMAN

Dr Harsha Cabral PC

