

24th December 2021

Mr. Renuka Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4- 01 West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

ANNOUNCEMENT OF LISTED, RATED, GUARANTEED, SENIOR, REDEEMABLE DEBENTURE ISSUE

We write to inform you that the Board of Directors of Brown & Company PLC ("the Company") has decided to issue up to Fifty Million (50,000,000) Listed, Rated, Guaranteed, Senior, Redeemable Debentures amounting to Sri Lankan Rupees Five Billion (LKR 5,000,000,000/-).

We confirm that the aforesaid issue will be at par value of LKR 100/- each, subject to necessary regulatory approvals and that the Company proposes to have these Debentures quoted on the Colombo Stock Exchange.

Yours faithfully,

BROWN & COMPANY PLC



LOLC Corporate Services (Pvt) Ltd
Secretaries for *Brown & Company PLC*