

10th June 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**MTD WALKERS PLC –
CORPORATE DISCLOSURE
RESTRUCTURING OF BOARD SUB-COMMITTEES**

We write to inform you that as per the decision taken by the Board of Directors of MTD Walkers PLC, the entity has reconstituted the following Board Sub-Committees with effective from 1st June 2021 and is now compliant with the Corporate Governance requirement set out in Rules 7.10 of Colombo Stock Exchange and the composition of the Related Party Transaction Review Committee.

1. AUDIT COMMITTEE –

The composition of the Audit Committee is as follows;

- | | | | |
|---|--|---|----------|
| i. | Mr. Kim Siew Tee
(Non-Independent, Non-Executive) | - | Chairman |
| * Mr Kim Siew Tee who is the Chairman of the Audit Committee is a professional accountant. He is a Fellow Member of the Association of Chartered Certified Accountant, United Kingdom and the Malaysian Institute of Accountants. | | | |
| ii. | Mr. Madushan Harindra Kapugama Geeganage
(Independent, Non-Executive) | - | Member |
| iii. | Mr. Nipuna Sujeewa Perera Wahalathanthrige
(Independent, Non-Executive) | - | Member |

2. REMUNERATION COMMITTEE –

The composition of the new Remuneration Committee is as follows;

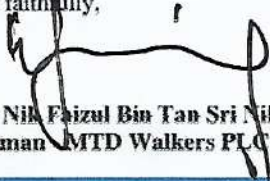
- | | | | |
|------|--|---|----------|
| i. | Mr. Kim Siew Tee
(Non-Independent, Non-Executive) | - | Chairman |
| ii. | Mr. Madushan Harindra Kapugama Geeganage
(Independent, Non-Executive) | - | Member |
| iii. | Mr. Nipuna Sujeewa Perera Wahalathanthrige
(Independent, Non-Executive) | - | Member |

3. RELATED PARTY TRANSACTION REVIEW COMMITTEE ("RPTRC") –

The composition of the new Related Party Transaction Review Committee is as follows;

- | | | | |
|------|--|---|----------|
| i. | Mr. Madushan Harindra Kapugama Geeganage
(Independent, Non-Executive) | - | Chairman |
| ii. | Mr. Kim Siew Tee
(Non-Independent, Non-Executive) | - | Member |
| iii. | Mr. Nipuna Sujeewa Perera Wahalathanthrige
(Independent, Non-Executive) | - | Member |

Yours faithfully,


Dato' Nik Faizul Bin Tan Sri Nik Hussain
Chairman MTD Walkers PLC