

25 May 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

AMBEON HOLDINGS PLC – RELATED PARTY TRANSACTION

In terms of Rule 9.3.1 of the Listing Rules of the Colombo Stock Exchange we wish to inform you the following Related Party Transaction of Ambeon Holdings PLC.

- I. The date of the Transaction: 24 May 2021
- II. The name of the Related Party: Ambeon Capital PLC
- III. Relationship between the Entity and the Related Party:
Ambeon Capital PLC holds 81.43% of the issued share capital of the company and is the parent of Ambeon Holdings PLC.
- IV. Details of the transaction:
Short Term Loan of LKR 1 Billion at the rate of 6% for a period of 12 months.
- V. Rationale for entering into the transaction:
In accordance with the strategic initiatives in place to reduce the external group borrowings by better utilization of excess funds.
- VI. The Related Party Transactions Review Committee of Ambeon Holdings PLC is of the view that the above transaction is on normal commercial terms and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transaction Review Committee is not obtaining an opinion from an independent expert prior to forming its view on the transaction.



Ambeon Holdings PLC

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BOARD OF DIRECTORS

Sanjeev Gardiner (Chairman), Ajith Devasurendra (Deputy Chairman), ~~Murali Prakash (Group Managing Director/CEO)~~, A G Weerasinghe, Ruwan Sugathadasa, Mangala Boyagoda, Ranil Pathirana, Revantha Devasurendra (Alternate Director)

VII. The aggregate value of the Related Party Transactions for the current financial year (2021/2022) between Ambeon Holdings PLC and Ambeon Capital PLC is LKR 1,150,000,000/- and the aggregate value of all Related Party Transactions for the current financial year is LKR 1,525,000,000 (including the above transaction).

We further confirm that the Board of Directors have approved the above Related Party Transaction.

Yours faithfully

AMBEON HOLDINGS PLC



Giyanie Fernando
Manager – Corporate Affairs