

BROWNS POWER HOLDINGS (PRIVATE) LIMITED

REG. NO. PV 70021 19, DUDLEY SENANAYAKE MAWATHA, COLOMBO 08. T'PHONE NO. 7990000

24th February 2022

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
No.04 – 01, West Tower,
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

MANDATORY OFFER BY BROWNS POWER HOLDINGS (PRIVATE) LIMITED TO PURCHASE THE REMAINING ORDINARY VOTING SHARES OF UDAPUSSELLAWA PLANTATIONS PLC ('THE OFFER')

Pursuant to Rule 31(1) of the Company Take-Overs and Mergers Code 1995 as amended in 2003 ('the Code') Browns Power Holdings (Private) Limited forwarded the Mandatory Offer document ('Offer Document') pertaining to the above-mentioned Offer to the Board of Udapussellawa Plantations PLC ('the Offeree') on 3rd February 2022, by courier, and posted the said Offer Document to the holders of Ordinary Voting Shares of the Offeree on 5th February 2022, identifying the Closing Date of the Offer at 4.30 p.m. on 28th February 2022.

However, the offer will not close on the date and time as mentioned in the said Offer document due to delay in finalizing the Independent Advisor's report to be dispatched by Udapussellawa Plantations PLC to be forwarded to the shareholders.

Due to this reason, a new closing date will be announced to the Market once the date is decided.

Yours faithfully,
On behalf of Browns Power Holdings (Pvt) Ltd



LOLC Corporate Services (Pvt) Ltd
Secretaries