

03 January 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

COLOMBO CITY HOLDINGS PLC
NON-COMPLIANCE WITH RULES ON CORPORATE GOVERNANCE

The number of Directors comprising the Board of Directors of Colombo City Holdings PLC is four (04).

	<u>Details of Non-Compliance</u>	<u>Minimum number of Independent Directors as per Listing Rules</u>	<u>Current Status (number of Independent Directors)</u>
1.	Composition of Independent Directors in the Board	2	1
2.	Composition of Independent Directors in the Remuneration Committee	2	1
3.	a) Composition of Independent Directors in the Audit Committee	2	1

Declaration

Colombo City Holdings PLC hereby declares that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Section 9 of the Listing Rules to the extent disclosed above.

Yours faithfully

COLOMBO CITY HOLDINGS PLC


Giyanie Fernando
Senior Manager – Group Corporate Affairs