

ACME PRINTING & PACKAGING PLC

Company Reg. No. PQ 196

Head Office & Factory : No. 318, Gonamaditta Road, Piliyandala, Sri Lanka.

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29 August 2024

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 – West Tower
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

DISCLOSURE UNDER SECTION 8 OF THE CSE LISTING RULES

We refer to the disclosure made by ACME Printing & Packaging PLC (**ACME/the Company**) and Lankem Ceylon PLC (**Lankem**) dated 20th July 2023, 22nd November 2023 and 21st May 2024, in relation to the acquisition by the Company, from Lankem, the 100% controlling equity stake of JF Packaging Limited (**JFP**).

Further to the above, we are writing to inform you that the Securities and Exchange Commission of Sri Lanka (**SEC/the Commission**) has issued a decision regarding the application made by ACME for a waiver under Rule 5.4(b) of the Listing Rules of the Colombo Stock Exchange (**CSE**) pertaining to the issuance of new shares by way of a private placement to Lankem for the purpose of acquiring JFP.

The said application was submitted by ACME on 17th October 2022, with subsequent amendments made on 19th July 2023, followed by several rounds of communication between the SEC and ACME to provide further information and clarification on the matter.

Subsequent thereto, the SEC, by its letter dated 6th May 2024, has communicated its decision not to grant approval of the application as the SEC was concerned that the minority shareholders were inadequately represented in the approval process at the Extraordinary General Meeting held on 22nd November 2023.

Whilst the Company requested the SEC to review its decision in terms of the provisions of the SEC Act, on 19th July 2024 the SEC concluded that they find no 'exceptional circumstance' to justify granting the waiver. Accordingly, the Company has now decided that they will not pursue this matter further.

Yours faithfully
ACME Printing & Packaging PLC


A Hettiarachchy
CHAIRMAN

LANKEM



ISO 9001:2015 and ISO 22000:2018 Certified Company

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