

4th September 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

**CORPORATE DISCLOSURE IN TERMS OF SECTION 8
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**

We write in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange to notify that Ambeon Capital PLC (the "Company") has entered into trades on the Colombo Stock Exchange today, to purchase from Panawalage Dhammika Nalin Perera, Eighteen Million Five Hundred Thousand (18,500,000) ordinary shares in issue in Myland Developments PLC, at a price of Sri Lanka Rupees Eight and Cents Fifty (LKR 8.50) per share.

The date of settlement of the trade will be 9th September 2025 and pursuant to such settlement, the Company will hold 51.03% of the total number of shares in issue in Myland Developments PLC.

Further, ATX Partners (Private) Limited, Arcasia Investment and Trading (Private) Limited and Don Tiburtius Sujeewa Handapangoda Mudalige are acting in concert with the Company to purchase shares in Myland Developments PLC, and collectively, these parties are referred to as the "Concert Parties." The details of the share purchases by the Concert Parties are as follows:

Concert Party	Number of Ordinary Shares Purchased	%
ATX Partners (Private) Limited	Four Million Nine Hundred and Eighty-Three Thousand One Hundred and Twenty-Three (4,983,123)	13.75%
Arcasia Investment and Trading (Private) Limited	Five Million Fifty-Eight Thousand (5,058,000)	13.95%
Don Tiburtius Sujeewa Handapangoda Mudalige	One Million Eighty-Seven Thousand Five Hundred (1,087,500)	3%

Accordingly, the Concert Parties together with the Company will acquire 81.73 % of the total issued shares of Myland Developments PLC.

As a consequence of the said acquisition of shares, the Company acting in concert with the Concert Parties, will be obliged to make a mandatory offer to the remaining shareholders of Myland Developments PLC in terms of Rule 31(1)(a) of the Company Take-overs and Mergers Code 1995 (as amended in 2003) issued by the Securities and Exchange Commission of Sri Lanka under the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 (the "Code").

In compliance with the provisions of the Code, a detailed announcement will be made on the mandatory offer in terms of Rule 8(2)(b), read together with Rule 9 of the Code upon the settlement of the trade on 9th September 2025.

Yours faithfully,
AMBEON CAPITAL PLC

Giyante Fernando
Senior Manager – Group Corporate Affairs

Ambeon Capital PLC

Company Registration No. PB 1090 PQ
No. 100/1, 2nd Floor, Elvitigala Mawatha, Colombo 8.
T: 011 5 328 100 | F: 011 5 328 109
E: info@ambeongroup.com

BOARD OF DIRECTORS

Sujeewa Mudalige (Chairman), Dr. Sajeeva Narangoda (Group CEO), Savanth Sebastian, Samresh Kumar, Jacky Tsoi, Ruwan Sugathadasa, Duminda Weerasekare.