

18th August 2026

OUR REF: MBSL/HO/CSSD/2026/074

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Dear Madam,

MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)
CORPORATE DISCLOSURE - RECONSTITUTION OF BOARD SUB COMMITTEE

In compliance with Section 9.10.3 of the Colombo Stock Exchange Listing Rules, the Board of Directors of MBSL, at its meeting held on 13th August 2026, resolved to reconstitute the following Sub Committees effective from 13th August 2026.

Board Audit Committee

Ms. Dulani Fernando-Chairperson (Non-Executive /Senior Independent Director)
Mr. A J Ismail-(Non-Executive/ Non-Independent Director)
Mr. Priyantha Herath-(Non-Executive/ Independent Director)
Mr. M A Niyarepola-(Non-Executive/ Independent Director)
Mr. I S N Perera-(Non-Executive/ Non-Independent Director)

Mr. M A Niyarepola and Mr. I S N Perera were appointed to the Committee.

Board Integrated Risk Management Committee (BIRMC)

Mr. Priyantha Herath -Chairman (Non-Executive/ Independent Director)
Mr. G A Jayashantha (Non-Executive/ Non-Independent Director)
Mr. R M N Jeewantha (Non-Executive/ Non-Independent Director)
Ms. Dulani Fernando (Non-Executive /Senior Independent Director)
Mr. A J Ismail (Non-Executive/Non Independent Director)
Mr. I S N Perera (Non-Executive/ Non-Independent Director)

Mr. A M A Perera (Member) step down from the committee, and Mr. I S N Perera was appointed in his place.

Related Party Transaction Review Committee (RPTRC)

Ms. Dulani Fernando-Chairperson (Non-Executive /Senior Independent Director)
Mr. Priyantha Herath (Non-Executive/ Independent Director)
Mr. I S N Perera (Non-Executive/ Non-Independent Director)

Classification: Confidential



- *Mr. H P K Silva ceased to be a member of the committee upon his resignation from the company w.e.f. 14.08.2026.*
- *Mr. R. L. S. A. Rajapakse ceased to be a member of the committee upon ceasing to hold office as a director w.e.f. 03.07.2026.*
- *Mr. I S N Perera appointed to the committee.*

Human Resources & Remuneration Committee (HR & RC)

Mr. M A Niyarepola-Chairman (Non-Executive/ Independent Director)
Mr. R M N Jeewantha (Non-Executive/ Non-Independent Director)
Mr. A J Ismail (Non-Executive/Non Independent Director)
Mr. Priyantha Herath (Non-Executive/ Independent Director)

Ms. Dulani Fernando step down from the committee and Mr. M A Niyarepola was appointed in her place.

Information & Communication Technology Committee (ICT)

Mr. A J Ismail -Chairman (Non-Executive/Non Independent Director)
Ms. Dulani Fernando (Non-Executive /Senior Independent Director)
Mr. I S N Perera (Non-Executive/ Non-Independent Director)

Mr. H P K Silva ceased to be a member of the committee upon his resignation from the company w.e.f. 14.08.2026 and Mr. I S N Perera was appointed in his place.

Additionally, the composition of the Nomination and Governance Committee will remain unchanged.

Yours faithfully,

MERCHANT BANK OF SRI LANKA & FINANCE PLC



Nadeeka Jayawickrama
Company Secretary