09th November 2026

Our Ref: MBSL/HO/CSSD/2026/098

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Madam,

Confirmation of ratings for Merchant Bank of Sri Lanka & Finance PLC (MBSL) subordinated Debentures

We wish to inform you that Fitch Ratings Lanka Ltd. announced on 04th November 2026 that the Merchant Bank of Sri Lanka & Finance PLC has been upgraded to A(lka) from BBB+(lka) for its outstanding Sri Lanka Rupee-denominated listed, unsecured, subordinated redeemable debentures.

Yours faithfully
MERCHANT BANK OF SRI LANKA & FINANCE PLC

Nadeeka Jayawickrama
Company Secretary

BOC Merchant Tower, 28, St. Michael's Road, Colombo 3, Sri Lanka.
Tel: +94 11 4711711, E-mail: customercare@mbslbank.com, Website: www.mbslbank.com
A Finance company licensed by the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011
A Subsidiary of the Bank of Ceylon