Colombo Dockyard PLC
Ship Repairers, Ship Builders and Heavy Engineers

20th January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

ANNOUNCEMENT

The Board wishes to announce that following the completion of the Rights Issue of the Company and Onomichi Dockyard Company Limited not subscribing for the shares it was entitled to under the Rights Issue as per agreement reached with the Company the Board has resolved to allot all of the said shares accruing to Onomichi Dockyard Company Limited in the Rights Issue and which remain unsubscribed for to Mazagon Dock Shipbuilders Limited at the issue price of Rs.40.00 per share as per the regulatory and shareholder approvals obtained by the Company. Accordingly 164,916,229 ordinary shares which accrued to Onomichi Dockyard Company Limited under the Rights Issue have been lodged to Mazagon Dock Shipbuilders Limited's CDS Account on the 19th of January 2026.

Following the allotment of such shares to Mazagon Dock Shipbuilders Limited, they will own 41.73% of the issued shares of the Company.

Yours sincerely,
COLOMBO DOCKYARD PLC

Manori Mallikarachchi
Secretary

Manori P. Mallikarachchi
Legal Consultant / Company Secretary
Colombo Dockyard PLC
(PQ 50)

"...an Odyssey of Excellence"

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COMPANY NO. PQ 50