



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

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21st March, 2022

The Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Attn: Mr. Renuke Wijayawardhane
Chief Regulatory Officer

Dear Sirs,

WATAWALA PLANTATIONS PLC – CORPORATE DISCLOSURE

We write at the instructions of our client, Watawala Plantations PLC (the “Company”), to inform you that the Company has entered in to a share sale and purchase agreement with Mr. Aruna Moragoda, bearing NIC 197511100545, who owns 100% shareholding of Moragoda Agro Services (Pvt) Ltd, a company bearing registration number PV 00221946, which engages in the business of cultivating cattle fodder, in order for the Company to acquire the 100% shareholding owned by Mr. Aruna Moragoda at Moragoda Agro Services (Pvt) Ltd at a consideration of Sri Lanka Rupees Eighty Eight Million Five Hundred Thousand (LKR 88,500,000).

This announcement is being in terms of Section 8 of the Listing Rules of the CSE.

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
WATAWALA PLANTATIONS PLC