

21st October 2024

Mr. Renuka Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4- 01 West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

NATIONAL DEVELOPMENT BANK PLC ("NDB"): APPOINTMENT OF ALTERNATE DIRECTOR

In terms of Section 9.9 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following Alternate Director appointments:

1. Appointment of Mr. Sriyan Cooray (Independent, Non-Executive Director) as Alternate Director to Ms. Chandima Dilrukshi (Non-independent, Non-Executive Director*) strictly for the purpose of participating at the meeting of the Board of Directors of NDB on 21st October 2024. Mr. Cooray will cease to be an Alternate Director at the conclusion of this meeting. We note that Ms. Dilrukshi is unable to participate at the aforementioned meeting due to unavoidable logistical challenges as she is overseas.

2. Appointment of Mr. Sriyan Cooray (Independent, Non-Executive Director) as Alternate Director to Mr. Hasitha Premaratne (Independent, Non-Executive Director) strictly for the purpose of participating at the meeting of the Board of Directors of NDB on 21st October 2024. Mr. Cooray will cease to be an Alternate Director at the conclusion of this meeting. We note that Mr. Premaratne is unable to participate at the aforementioned meeting due to unavoidable logistical challenges as he is overseas.

The Nominations and Governance Committee has confirmed the independence of Mr. Sriyan Cooray.

*(*Ms. Chandima Dilrukshi is classified as an Independent, Non-Executive Director under the Listing Rules of the Colombo Stock Exchange and as a Non-Independent, Non-Executive Director under the Banking Act, No. 30 of 1988 (as amended).)*

Yours faithfully

NATIONAL DEVELOPMENT BANK PLC



Shehani Ranasinghe

Vice President / Company Secretary