Handling you with care

DIPPED PRODUCTS PLC
COMPANY No: PQ 60

400, DEANS ROAD,
COLOMBO 10, SRI LANKA
PHONE: +94 (11) 2683964, 2627538
FAX: +94 (11) 2699018
E-MAIL: postmast@dplgroup.com
www.dplgroup.com

22nd November 2024

Mr. Renuke Wijayawardhene,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

DISCLOSURE IN TERMS OF SECTION 8.1 (a) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

We write further to the disclosure made on 8th August 2024.

Following the completion of the due diligence study, Dipped Products PLC ('the Company') is pleased to announce that the Share Sale and Purchase Agreement (SSPA) for the acquisition of 100% of the equity of Hi Care Thai Gloves Company Ltd., in Thailand was executed on 21st November 2024.

The transaction will be completed upon the purchase consideration of Thai Baht 370 Million (approximately USD 11 Million) being released for the aforesaid acquisition, and will be made by Dipped Products (Thailand) Limited, a wholly-owned subsidiary of the Company.

This strategic acquisition aligns with the Company's objectives to expand its global footprint in the rubber glove manufacturing industry and strengthen its presence in international markets.

Yours faithfully,

On behalf of the Board,
DIPPED PRODUCTS PLC

Mohan Pandithage
Chairman