

Business Intelligence (Private) Limited

8 Tickell Road Colombo 8 Sri Lanka
Telephone : +94 11 2015900
Fax : +94 11 2015950, 2015960
E-mail : ms@msl.lk
Company Reg. No.: PV 4598

13th July 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block,
World Trade Centre
Echelon Square,
Colombo 01.

Dear Sir,

CORPOARTE DISCLOSURE / SECTION 8 -LISTING RULES MULTI FINANCE PLC

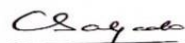
On behalf of our client M/s Multi Finance PLC, the Shareholders of the Company are hereby notified in terms of section 8 of the Listing Rules of the Colombo Stock Exchange that, the accumulated losses, unaudited of the Company as of 31.03.2022 amounts to Rs. Rs. 616,219,637, resulting in the net assets of the company being less than 50% of the Stated Capital of the Company as highlighted below, based on unaudited Interim Financial Statements as at 31st March 2022.

Stated Capital	Rs. 898,375,289
Exchange Reserves	Rs. 16,655,272
Total Equity/ Net Assets	Rs. 298,810,924

In light of the above, in terms of section 220 of the Companies Act No,07 of 2007, an Extra Ordinary General Meeting would be convened to advise the shareholders on the status of the Company covering the following aspects in due course.

- Nature and extent of the losses incurred
- Causes of the losses incurred
- Steps taken to prevent further losses and recoup the losses incurred

**By order of the Board of
Multi Finance PLC
BUSINESS INTELLIGENCE (PRIVATE) LIMITED**



Director/ Secretaries

Directors : A.D.B. Talwatte (Chairman) FCA Ms.C.M. Salgado FCIS T.M.M. Mediwake AFA J.S. Mather FCA