

23rd March 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

WINDFORCE SECURES 13TH GRID-SCALE BESS PROJECT WITH AWARD OF PANADURA 10 MW/40 MWH FACILITY

With reference to the announcement on 16th February 2026, WindForce PLC wishes to inform that the Company has received the Letter of Award on 20th March 2026 for the 13th location for a standalone Battery Energy Storage System (BESS) project under Sri Lanka's inaugural grid-scale BESS program.

The newly awarded project, located in Panadura, will have an installed capacity of 10 MW/40 MWh and will be developed under the Build–Own–Operate (BOO) model, consistent with the structure of the previously secured twelve projects. The Panadura project will operate under a 15-year contract period, ensuring long-term operational stability while contributing to improved peak-demand management and enhanced grid reliability.

The total investment for the Panadura BESS project is estimated at LKR 1.73 billion, structured on an 80:20 debt-to-equity financing model. WindForce PLC will hold a 100% stake in this project.

With this latest award, WindForce's cumulative portfolio under the national BESS procurement program increases to 13 standalone BESS projects, further strengthening the Company's role in supporting Sri Lanka's transition towards a sustainable, renewable-energy-enabled power system.

WindForce PLC remains committed to maintaining the highest technical, environmental, and operational standards throughout project development and implementation. The Company looks forward to continuing its close collaboration with all stakeholders and delivering long-term value to the national grid through responsible infrastructure development and disciplined execution.

Yours faithfully,

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED
PV 3796
SEC/1017/93

Secretaries

Corporate Advisory Services (Private) Limited
Company Secretaries for WINDFORCE PLC