

25th March 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

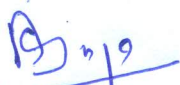
**DISPOSAL OF SHARES HELD IN AGALAWATTE PLANTATIONS PLC -
ANNOUNCEMENT IN TERMS OF SECTION 8 OF APPENDIX 8(A) OF THE CSE RULES**

We have been informed by D R Investments (Pvt) Ltd that they have disposed **45,312,500 shares (29% of the total issued shares)** held in Agalawatte Plantations Plc on the trading floor today and the details of the transaction is given below.

Seller	Buyer	No. of Shares	Price (LKR)	% of Shares
D R Investments (Pvt.) Ltd	D R Industries (Pvt.) Ltd	45,312,500	50/- per share	29%

Yours faithfully,

By order of the Board
For AGALAWATTE PLANTATIONS PLC


W.A. Arosha Asanga
Director