

NEXIA CORPORATE CONSULTANTS (PVT) LTD.

(PV 106)

Corporate Secretaries & Management Consultants

25th September 2024.

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 4, West Tower, World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

AGALAWATTE PLANTATIONS PLC

CORPORATE DISCLOSURE

RE: CHANGE OF THE COMPOSITION OF THE AUDIT COMMITTEE

In terms of the disclosure provisions of the Listing Rules of the Colombo Stock Exchange (CSE) 9.10.3, we wish to inform that the Company has reconstituted the Audit Committee of the Company by appointing Mr. Sanjaya Bandara, Independent, Non-Executive Director as a member and the Chairman of the Audit Committee and Mr. D.S.Muthukudaarachchi Independent, Non-Executive Director as a member of the Audit Committee of Agalawatte Plantations PLC, with effect from 24th September 2024.

Accordingly, the composition of the Audit Committee is as follows.

1. Mr. Sanjaya Bandara (Independent, Non-Executive Director) - Chairman of the Audit Committee
2. Mr. D.S.Muthukudaarachchi (Independent, Non-Executive Director) - Member
3. Mr. L.R.W.S. Rajasekara (Non-Independent, Non-Executive Director) - Member

The Chairman of the Audit Committee, Mr. Sanjaya Bandara is a member of the Institute of Chartered Accountants of Sri Lanka (FCA), Associate Member of the Institute of Certified Management Accountants (ACMA) and holds Master of Business Administration (MBA), University of Colombo (2005), B.Sc. (Accounting and Financial Management) Special Honors - University of Sri Jayewardenepura (2000).

Yours faithfully,

Nexia Corporate Consultants (Private) Limited

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• Secretaries to Agalawatte Plantations PLC

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