

27.01.2025

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

**UPGRADING OF MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)
RATING BY FITCH LANKA RATING AGENCY**

We wish to inform that Fitch Ratings Lanka Ltd. has announced on 24th January 2025 that the National Long Term Rating of MBSL has been upgraded to 'A(lka)' from 'BBB+(lka)'; Outlook Stable.

Yours faithfully
MERCHANT BANK OF SRI LANKA & FINANCE PLC



Dammika Hapuhinna
Chief Executive Officer