

Ref: CSD/2026/L/23/SP/LT
28th April 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01.

Dear Madam,

UNION BANK OF COLOMBO PLC – DISCLOSURE IN TERMS OF RULE 9.10.3 OF THE LISTING RULES – RECONSTITUTION OF BOARD SUBCOMMITTEES

We write to inform that, consequent to the appointment of Ms. Fathima Shaeeda Mohamed Barrie as an Independent Non-Executive Director, the Board of Directors of Union Bank of Colombo PLC ("the Bank"), by way of a circular resolution dated 27th April 2026, resolved to reconstitute the following Board Subcommittees, with effect from 28th April 2026.

Board Audit Committee

- Mr. Mahesh Nanayakkara – Independent Non-Executive Director – Chairman
- Mr. Sabry Ibrahim – Independent Non-Executive Director – Member
- Mr. Sanjay Pokhrel – Non-Independent Non-Executive Director – Member

Board Integrated Risk Management Committee

- Mr. Sabry Ibrahim – Independent Non-Executive Director – Chairman
- Ms. Shaheeda Barrie – Independent Non-Executive Director – Member
- Mr. Gyanendra Dhungana – Non-Independent Non-Executive Director – Member

Human Resources and Remuneration Committee

- Dr. Dharmasri Kumaratunge – Independent Non-Executive Director – Chairman
- Mr. Mahesh Nanayakkara – Independent Non-Executive Director – Member
- Mr. Gyanendra Dhungana – Non-Independent Non-Executive Director – Member

Nomination and Governance Committee

- Dr. Dharmasri Kumaratunge – Independent Non-Executive Director – Chairman
- Ms. Shaheeda Barrie – Independent Non-Executive Director – Member
- Mr. Nirvana Chaudhary – Non-Independent Non-Executive Director – Member

Accordingly, following the aforesaid reconstitutions of the Board Audit Committee, Human Resources and Remuneration Committee and Nomination and Governance Committee, the Bank is fully compliant with the Corporate Governance requirements set out in Sections 9.13.3(a), 9.11.4.1(a), 9.11.4.2 and 9.12.6.1(a) of the Listing Rules.

Yours faithfully,

UNION BANK OF COLOMBO PLC


LASWIK TSUNG
COMPANY SECRETARY