



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

July 3, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Dear Sir

LANKA REALTY INVESTMENTS PLC
NON COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange (CSE) it is hereby announced that, the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1(a) of the Listing Rules.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 30th June 2020 is as follows:

(i) Float Adjusted Market Capitalization	Rs.912,133,467.00
(ii) Public Holding Percentage	11.823%
(iii) Number of Public Shareholders	1,761

One of the objectives of the Rights Issue of Shares which commenced on 16th March 2020 was to increase the minimum public holding of the Company in order to comply with the Listing Rules of the CSE. However, in view of the market conditions that prevailed in the country and globally, due to the Covid – 19 pandemic, the level of subscription by public shareholders did not reach expected levels and on completion of the Rights Issue, the public holding increased from 7.718% to 11.823% only.

In the circumstances, further steps to be taken by the Company to comply with Rule 7.13.1 is currently under consideration by the Board of Directors.

Yours faithfully

For and on behalf of
LANKA REALTY INVESTMENTS PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries

AW/tnp