



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

December 28, 2021

Mrs Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01

Madam

LOLC GENERAL INSURANCE LIMITED – INITIAL PUBLIC OFFERING VIA AN OFFER FOR SALE
BASIS OF ALLOCATION

We are pleased to inform that the Board of Directors of LOLC General Insurance Limited, by a resolution passed on 27th December 2021, has decided on the basis of allocation for the 120,000,000 Ordinary Voting Shares under the Initial Public Offering of the Company, as follows:

Investor Category	Percentage of Offer	Allocation
Unit Trusts	10%	A minimum allocation of 2,000 shares plus 35.63% of the shares applied over and above 2,000 shares rounded down to the nearest 100 shares
Retail Individuals	40%	A minimum allocation of 2,000 shares plus 57.499% of the shares applied over and above 2,000 shares rounded down to the nearest 100 shares
Non-Retail	50%	A minimum allocation of 2,000 shares plus 3.974% of the shares applied over and above 2,000 shares rounded down to the nearest 100 shares
No preferential allocations have been made in the Non-Retail Investor Category.		

Yours faithfully
For & on behalf of
LOLC GENERAL INSURANCE LIMITED
P W CORPORATE SECRETARIAL (PVT) LTD

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Joint Managers and Registrars to the Issue

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