30th July 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

<u>CARGILLS BANK PLC – CAPITAL AUGMENTATION TO RS.20BN</u>

We draw reference to our previous disclosure regarding the above subject, dated 01st July 2025.

Further to the correspondence received from the Central Bank of Sri Lanka (CBSL), we disclose herewith an extract of the direction of the Governing Board of CBSL with regards to the above subject.

"The Governing Board of the Central Bank of Sri Lanka (GB), having considered the requests made by CBP on the above, has directed CBP to:

- *i. raise approximately Rs. 2.5 billion in external capital through the market mechanisms with an aim to reduce the major shareholder's, i.e., Cargills Group (CG)'s current stake to 50% by the end of 2025,*
- *ii. explore options for diversifying the ownership structure of CBP to reach the holding of CG in CBP's shares carrying voting rights from 60.71% to 15% by the end of 2029, and*
- *iii. raise capital through market mechanisms to meet the minimum capital requirement of Rs. 20 billion by the end of 2029, in accordance with the interim annual targets."*

The Bank is making arrangements to comply with the Direction of CBSL. Further disclosure will follow in due course.

Yours faithfully,

By Order of the Board,
Cargills Bank PLC

Amendra de Silva

Cargills Bank PLC, Reg. No. : PQ 00293614
696, Galle Road, Colombo 03, Sri Lanka. E-mail. customersupport@cargillsbank.com
Tel. (+94) 11 7 640 640 Fax. (+94) 11 7 640 215 Web. www.cargillsbank.com