

30th August 2024.

Mr. Renuke Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Tower,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

UNION BANK OF COLOMBO PLC- DISCLOSURE UNDER RULE 8 OF THE LISTING RULES

We write to inform you that Fitch Ratings Lanka Limited has revised the Outlook on Union Bank of Colombo PLC from Stable to Negative in its Annual Rating Review. The National Long-Term Rating has been affirmed at 'BBB-(lka)'.

Please find attached an excerpt from the Rating Action Commentary issued by Fitch Ratings Lanka Limited on 29th August 2024, for further details.

Thank you,
Yours faithfully,



Laswie Tsung
Acting Company Secretary

Encl.

Classification: Internal