



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

August 2, 2023

Ms. Vinduni Dullewe
Vice President - Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Madam

UB FINANCE COMPANY LIMITED – INITIAL PUBLIC OFFERING

We are pleased to inform you of the subscriptions received and the basis of allotment approved by the Board of Directors of UB Finance Company Limited (UBF) under the Initial Public Offering (IPO).

Investor Category	Allocation as per Prospectus dated June 27, 2023	Number of Application Received	Number of Shares Subscribed	Level of Oversubscription
Retail Individual	22,000,000 (40%)	1,157	45,943,000	2.09
Unit Trusts	5,500,000 (10%)	-	-	N/A
Non-Retail	27,500,000 (50%)	100	61,044,000	2.22
Total	55,000,000 (100%)	1,257	106,987,000	

The Board of Directors of UBF has decided the following basis of allotment of 55,000,000 new Ordinary Voting Shares issued under the IPO as per the Prospectus dated June 27, 2023:

Investor Category	Allotment
Retail Individual	Application value LKR 50,000 and below 100% of the shares applied for Application value above LKR 50,000 a minimum allotment of 50,000 shares plus 24.551% of shares applied over and above the minimum allotment of 50,000 shares rounded to the nearest hundred shares
Unit Trusts	N/A
Non-Retail	a minimum allotment of 50,000 shares plus 24.551% of shares applied over and above the minimum allotment of 50,000 shares rounded to the nearest hundred shares

Yours faithfully
For and on behalf of
UB FINANCE COMPANY LIMITED
P W CORPORATE SECRETARIAL (PVT) LTD


REGISTRARS TO THE ISSUE